

Attention Automobile Enthusiasts:

# Smart Estate Planning Solutions Can Be Painless ... and even fun



**KEMP  
AUTO  
MUSEUM**

*mercedes & other fine motor cars*



## Be a Part of the Future of Automotive History

*The Kemp Auto Museum is fast becoming a destination for the automobile enthusiast young and old. Help make the museum grow and contribute to the educational value of the museum and its collection. Fred Kemp started the museum to keep his collection he worked so hard for together and – in a broader sense – preserve these historically significant works of art and to showcase the evolution of automotive design. Become a part of that vision and let others enjoy and realize the importance of your collection.*

*Your donation will help usher in a new generation of car enthusiasts, and will be an integral part of the museum's historical display and numerous educational programs.*



## Will the IRS be your #1 beneficiary?

Two purposes of estate planning are to protect your assets by minimizing estate taxes and to provide for those surviving you. Do both by donating to the Kemp Auto Museum. Sound far-fetched?

Inheritance taxes can reach 55 percent in some cases, and without careful attention, your collection could inadvertently be “inherited” not by your children, grandchildren, or designated charitable organization, but by the Internal Revenue Service.

How? Often, the estates of automobile collectors have to sell the cars to pay taxes – and to make matters worse – often well below the true value of the collection because those making the decisions may not know the value or may need to obtain liquidity quickly for administration of the estate.

Now is the time to plan in an unhurried, organized manner and take advantage of tax opportunities. Under current tax law, when an asset is donated to a nonprofit such as the Kemp Auto Museum that uses the asset in a manner consistent with its tax exempt charter – such as displaying autos to the public – you are eligible to deduct the full market value of your donation from your taxes. Compare this with other charities, many of which only allow a deduction of your cost basis in the collection..

## Partial Donations Have your cake and eat it too: Save taxes this year & still drive your collection!

One little known tax advantage is that you can donate an undivided interest of a particular car to an automotive nonprofit such as the Kemp Auto Museum and receive a tax credit for the fair market value of the donated interest.

The best part? You can still retain the use of the car for a period of the year commensurate with your remaining ownership interest. Put another way, if you donate 50% interest in a car, you can write off 1/2 of the fair market value of the car and still have possession of the car six months of the year! For the rest of the year, you can be assured that your collection or car will be appreciated by others and stored in a climate-controlled facility, protected by a state-of-the-art security system and cared for and maintained by trained professionals and collectors – just like you! You can continue this arrangement for up to 10 years at which time you donate the balance of your interest and then deduct the then fair market value on your tax return.

Donations made to the Kemp Auto Museum also receive full recognition of the generous contribution on our Donor's Wall and in all written and interactive materials.

*For more information, call Tom Savage, Curator  
at (636) 537-1718 or email [tom@kempautomuseum.org](mailto:tom@kempautomuseum.org).*

*“The Kemp Auto Museum is  
a real jewel of Mercedes history.  
I am honored to be a part of it.”*

— Roger Van Ness, Vice-President  
of Mercedes Club of America and  
Board Member of the museum

*“I feel like I’m really contributing  
to future generations.”*

— John Smith, Donator of an extensive  
library of Mercedes publications.



**KEMP  
AUTO  
MUSEUM**

---

The Kemp Auto Museum is part of a non-profit charitable foundation approved by the U.S. Internal Revenue Service as tax exempt under Section 501c3.

The Kemp Auto Museum collection is built from one of the finest and extensive private collections of classic European automobiles in the world, and includes the acclaimed coupe, cabriolet, sports car and sedan designs from 1886 up to the present. The Museum is dedicated to the foundation's purpose of furthering the education and the appreciation of rare and vintage automobiles.